North Arkansas Electric Cooperative
Board Meeting Summary
Sept. 22, 2026

The North Arkansas Electric Cooperative Board of Directors convened on Sept. 22, 2026, to discuss financial updates, policies, and operational matters. The meeting included reports from the CEO, legal counsel, and department heads.

Financial updates
The board reviewed the August 2026 financials with an investment change from National Rural Telecommunications Cooperative.

Legislative and regulatory updates
The CEO discussed with the board all pertinent legislative and regulatory issues, including updates from Arkansas Electric Cooperative Corporation and Arkansas Electric Cooperatives Incorporated.

Member proposals
The board reviewed the response to the member proposals. The board unanimously approved the response to be published on the NAEC website and in The Messenger.

Operational reports and policy decisions
The board reapproved Board Policy 500 on qualifying offers with no changes. Vice President of Human Resources Lacey Johnson discussed the 2027 benefits, compensation, and salary plans. The board unanimously approved the 2027 plans. Each vice president informed the board of anticipated major budget items, plans, retirements, and outlooks for 2027.

Consent agenda
The board unanimously approved the consent agenda, which included Aug. 25, 2026, board meeting minutes and meeting minutes summary as well as August 2026 write-offs. They also reviewed general fund checks over $10,000.