



Petitioner's Verification

Comes now _____ and I state as follows:

1. That I have been nominated to be placed on the ballot for the Board of Directors of North Arkansas Electric Cooperative.
2. That I have reviewed Article IV, Section 3 of the bylaws of North Arkansas Electric Cooperative and swear and affirm that I meet all qualifications to serve as a Director as set forth in said bylaws.

DATED this _____ day of _____, 20____.

Acknowledgment

STATE OF _____ }
COUNTY OF _____ } SS

On this day before the undersigned personally appeared _____, known to me to be the person whose name is subscribed to the foregoing Petitioner's Verification and acknowledged that he/ she executed the same for the purposes therein contained.

WITNESS my hand and official seal this _____ day of _____, 20____.

Notary Public



Director Qualifications

NAEC Bylaws

Article IV, Section 3: Qualifications

In order to become eligible to become and to continue to serve as a director, the person must:

- a. be a member of the Cooperative for two years and receive electric service at their place of residence in the county which they represent;
- b. be a citizen of the United States of America;
- c. be a member of the cooperative in good standing. As used herein, the term “good standing” shall mean that a director shall have no more than three delinquent monthly service bills within the preceding twenty-four month period;
- d. not in any way be employed or financially interested in a competing enterprise or a business selling electric energy or supplies to the Cooperative;
- e. not have a spouse employed by or financially interested in a competing enterprise or a business selling electric energy or supplies to the Cooperative;
- f. not currently be employed or have been employed within the past three years, in any capacity with the Cooperative or any subsidiaries;
- g. not have a spouse currently employed or have been employed with the past three years, in any capacity with the Cooperative or any subsidiaries;
- h. not have been convicted of a felony, or a misdemeanor involving dishonesty within the ten prior years to the date of the election, unless the candidate has received a pardon for such conviction;
- i. not have been convicted of a felony, or a misdemeanor involving dishonesty, while serving as a director; and
- j. be in compliance with all other provisions of the bylaws and policies of the Cooperative and the Board of Directors of the Cooperative. Upon establishment of the fact that a director is holding office in violation of any of the foregoing provisions, the Board of Directors shall remove such director from office. Likewise, a candidate for election shall be denied certification for the office for which he or she is running upon establishment of the fact that the candidate is in violation of any of the foregoing provisions.

Nothing contained in this section shall affect in any manner whatsoever the validity of any action taken at any meeting of the Board of Directors.

Board Policy 100

Section IV: Board Qualification and Election

- A. Members may be nominated to serve on the Board of Directors either by Nominating Committee or by Petition as specified in the Cooperative's Bylaws.
- B. The Nominating Committee and/or any Petition placing a name for election to the Board through the petition process, should carefully consider the following legal requirements and personal qualifications before such a nomination is entered. That the person to be nominated:
1. Must receive service from the cooperative at his/her residence, and be a member of North Arkansas Electric Cooperative, Inc. who resides in the county or district from which he/she is nominated for two years.
 2. Must be a citizen of the United States of America.
 3. Be a member of the cooperative in good standing. As used herein, the term "good standing" shall mean that a director shall have no more than three delinquent monthly service bills within the preceding twenty-four month period.
 4. Should be willing to promote and safeguard the interests of the Cooperative among the members and the general public.
 5. Will be required, and therefore able, to represent the membership on an impartial basis for the good of, and in the best interest of, the entire Cooperative.
 6. Must not in any way be employed by or financially interested in any enterprise or a business selling electric energy or supplies to the Cooperative as provided by the Bylaws of the Cooperative.
 7. Not have a spouse employed by or financially interested in a competing enterprise or a business selling electric energy or supplies to the Cooperative.
 8. Not currently be employed or have been employed within the past three years, in any capacity with the Cooperative or any subsidiaries.
 9. Not have a spouse currently employed or have been employed with the past three years, in any capacity with the Cooperative or any subsidiaries.
 10. Not have been convicted of a felony, or a misdemeanor involving dishonesty within the ten prior years to the date of the election, unless the candidate has received a pardon for such conviction; not have been convicted of a felony, or a misdemeanor involving dishonesty, while serving as a director.
 11. Should be willing to attend regularly scheduled and special meetings of the Board of Directors and to further attend national, state, and local meetings of organizations with associated interests that further the Cooperative movement. They should also attend Director training institutes or seminars which will aid in keeping them well informed on matters affecting the Cooperative.
 12. Should be aware that members of the Board of Directors serve without salary and on a fee basis for time given to regularly scheduled and approved affairs of the Cooperative. In addition, they will be reimbursed for all reasonable expenses in connection with such scheduled activities.
 13. Should agree to serve their elected term, or until a successor has been appointed or elected.
 14. Shall not use, nor cause to be used, the position of Director to further any political ambition.
 15. Be in compliance with all other provisions of the bylaws and policies of the Cooperative and the Board of Directors of the Cooperative. Upon establishment of the fact that a director is holding office in violation of any of the foregoing provisions, the Board of Directors shall remove such director from office. Likewise, a candidate for election shall be denied certification for the office for which he or she is running upon establishment of the fact that the candidate is in violation of any of the foregoing provisions.



2026 Petition for NAEC Director Position

The business and affairs of North Arkansas Electric Cooperative are governed by a board of nine directors that exercises all of the powers of the cooperative except such as are by law, the articles of incorporation or bylaws conferred upon or reserved to members. The board of directors meets monthly throughout the year.

NAEC's bylaws outline the qualifications to become and remain a director. Specifically, Article IV, Section 3 of the bylaws sets forth the qualifications for directors. A copy of that section of the bylaws is attached hereto.

The person seeking nomination must submit a Petitioner's Verification and a Petition with the required number of signatures by close of business April 24, 2026, to the secretary at NAEC's Salem office. Members signing petition must reside within the county from which the director is being elected. Signatures then will be validated by NAEC personnel. It is recommended that anyone seeking a nomination collect more than 100 signatures to ensure the required number is reached in case some signatures are not validated. If submitted prior to the deadline and time allows, NAEC personnel will return a petition lacking 100 validated signatures to the person seeking nomination for completion by the deadline.

Please see NAEC's bylaws for further details. They are available at www.naeci.com/about-naec and any NAEC office. For more information, please contact NAEC at 870-895-3221.

We nominate _____ to be placed on the ballot for the board of directors of North Arkansas Electric Cooperative in the _____ position. We affirm by our signatures that we are members of North Arkansas Electric Cooperative and maintain an active service.

This section is to be completed by NAEC.

Received by _____ of NAEC on _____.

Signatures validated by _____ on _____.

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

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